## **Pins and Needles**

recessions were induced
- William Greider

Who will tell the people the secrets of the temple?

madness in high places high crimes *contra natura* 

obscene wealth created *ex nihilo* 

financial instruments as weapons of mass destruction

the coin of the realm minted in nomine populi

then taken away as taxes from those who have least

given as *droit du seigneur* to private interests

returns on savings so low everyone buys on time instead

mortgages on homes foreclosed homeless and jobless in the streets

then borrowed back in a lender's market

ungodly profits on treasury notes

the major banks bailed out while farms go broke and factories close

the dealers in arms and currency never at a loss in a pinch

compounding the national debt with personal bankruptcies

borrowing at interest the practical fiction of legal tender

the sins of the fathers and so forth genius vilified or ignored

to pay for all the common wealth squandered on kindred insanities—

war, corruption, pollution, disease—forked tongue on forked tail

the high priest of the state religion the chief talking head of the bank of issue

intoning monetary dogma blessing the puppet in the oval office

whose fiscal policy belies the myth of representative democracy

determining between them how flat the little guy will get squeezed

in the interest of high interest how fat the bubbles will be inflated

> how thick the cloud of speculation will be spread by those who buy and sell debt

how high the unemployment will rise before the point of the pin trade is factored in